

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	134,495	165,858	56,253									356,607
COBRA Self Pay	0	0	0	0									0
Retired Self Pay	17,752	11,791	10,404	13,184									53,131
Liquidated Damages	0	0	0	0									0
Interest on Delinquency	0	0	0	0									0
Interest Income	5,885	6,039	2,596	1,155									15,675
Express Scripts Refunds	0	0	0	0									0
Schwab Unrealized Gain/Loss	4,646	568	3,555	(1,840)									6,928
Total Income	28,283	152,892	182,413	68,752	0	0	0	0	0	0	0	0	432,341
Expenses													
Administration Fee	8,516	8,516	8,516	8,516									34,062
Audit Fee	0	0	0	0									0
Bank Charges	89	89	88	88									353
Ben Paid-GCN	1,476	1,476	1,476	1,476									5,904
Bond Expense	119	0	0	0									119
Dental Premiums	6,036	6,155	5,853	6,372									24,416
Vision Premiums	966	1,008	987	1,029									3,989
Ins Premium Life	1,452	1,426	1,558	1,462									5,897
Ins Premium - STD, AD&D	994	994	1,067	1,021									4,076
Kaiser Premium-Act	114,113	120,528	126,441	124,253									485,335
Kaiser Premium-Ret	7,895	7,895	7,895	7,895									31,579
Kaiser Premium-COBRA	0	0	0	0									0
Consulting Fees	0	0	0	0									0
Inv Custodian Expense	0	0	0	0									0
Meeting Expense	0	0	11	0									11
Legal Fees	193	4,190	705	0									5,088
Payroll Taxes 941	0	0	0	0									0
Postage Expense	1,287	86	54	0									1,427
Printing Expense	771	51	82	0									905
Professional Associations	0	0	0	0									0
Fiduciary Resp Insurance	1,915	0	0	0									1,915
Trustee Expense	0	0	0	0									0
Office Supply	0	0	0	0									0
Cyber Liability Insurance	1,917	0	0	0									1,917
IFEBP	888	0	0	0									888
Medical Reimbursement	0	0	0	0									0
Wire Fee	0	0	0	0									0
Total Expenses	148,624	152,413	154,732	152,111	0	0	0	0	0	0	0	0	607,879
Gain/Loss	(120,341)	479	27,681	(83,358)	0	0	0	0	0	0	0	0	(175,538)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For June 30, 2020

ASSETS

Current Assets

PNC Bank (0355)	\$ 71.18
PNC Bank MM (0347)	536,740.71
CIT 3966	50,000.00
Synovus	249,000.00
Charles Schwab 1268	1,689,054.54
Due to Charles Schwab	<u>897.86</u>

Total Assets	<u><u>\$ 2,525,764.29</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 0.00</u>
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Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	2,701,302.62
Net Income	<u>(175,538.33)</u>

Total Capital	<u>2,525,764.29</u>
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Total Liabilities & Capital	<u><u>\$ 2,525,764.29</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For June 30, 2020

Jun-20

Income

Contributions	\$ 56,253.32
Cobra Payments	0.00
Interest Earned	1,155.03
Retiree Contributions	13,184.22
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(1,840.12)

Total Income	<u>68,752.45</u>
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Expenses

Vision Insurance	1,028.60
Medical Reimbursement	0.00
Plan/Trust Administration	8,515.62
Bank Charges	87.51
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	132,147.69
Medical Insurance (GCN)	1,476.00
Dental Insurance	6,372.31
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,461.60
Short Term Disability	1,021.20
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>152,110.53</u>
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Net Income	<u>(\$ 83,358.08)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jun-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,470.22	11567	6/25/2020	Payment for 6/20
Doyle Printing & Offset	5187	10,460.00	28677	6/5/2020	Payment for 5/20
H&H Bindery	5189	3,705.89	12680	6/12/2020	Payment for 5/20
Union HQ Staff	5196	2,235.42	10809	6/2/2020	Payment for 5/20
Union HQ Staff	5196	2,235.42	10836	6/29/2020	Payment for 6/20
Kelly Press	5193	26,390.00	618655	6/8/2020	Payment for 5/20
Kelly Press	5193	290.00	618677	6/12/2020	Remainder of Payment for 5/20
Raff Embossing & Foilcraft	5183	<u>5,466.37</u>	22126	6/5/2020	Payment for 5/20

Total Contributions: 56,253.32

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From June 1, 2020 to June 30, 2020

Date	Check #	Payee	Amount
6/17/20	1848	Associated Administrators, LLC	8,515.62
6/17/20	1849	National Vision Administrators, LLC	1,028.60
6/17/20	1850	Graphic Communications National H&W Fund	1,476.00
6/17/20	1851	CHLIC	6,372.31
6/17/20	1852	Mutual Of Omaha	2,482.80
6/17/20	1853	Kaiser Foundation Health Plan	<u>132,147.69</u>
Total			<u>152,023.02</u>